

LOAN APPLICATION

The loan will be paid directly to your bank or building society account

Bank / Building Society Name												
Sort Code			Acc. No.									

LOAN AGREEMENT TERMS AND CONDITIONS

1 Amount granted £

Amount Payable £

Weekly / 4 Weekly

- Interest will be charged monthly on the unpaid balance at the rate of 3% a month (42.6% APR).
- The borrower has the right to settle this agreement early, at any time, by paying the outstanding balance including unpaid interest.
- The borrower will be liable for any costs the lender incurs recovering sums due in breach of the agreement.
- All shares/savings and future shares/savings will be treated as attached shares which cannot be withdrawn until the loan has been repaid in full. The lender has the right to offset or apply any such shares towards payments of those sums.

DECLARATION

- I agree that if I default on repayments, information about my loan will be passed on to the Department for Work and Pensions for their consideration of deductions from the benefits that I am or will become entitled to.
- I have read and agree to the terms and conditions of the loan. To the best of my knowledge and belief I am in good health and under no medical advice or treatment.

Signature	Date
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Please return to Norfolk First Credit Union, 23 Earlham West Centre, Norwich NR5 8AD
Email info@norfolkfirstcu.com web www.norfolkfirstcu.com Telephone 01603 501301

OFFICE USE ONLY

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority, FCA Number 213460, Credit Union Number 307C.

Membership No.

Loan No.



NEW FAMILY LOAN

**Borrow up to
£500. Repay
using your
Child Benefit.**

**1 NORFOLK
FIRST
CREDIT UNION**

Fair and affordable finance

Norfolk First Credit Union is a financial co-operative owned and operated on a non-profit basis by its members. Membership is open to people who live or work in Norfolk.

FAMILY LOAN OPTIONS

Loan Amount	Payments	To Loan Repayments (including interest)	To Savings	Total Interest on the Loan	Term of Loan
£500	£15.50 weekly	£14	£1.50	£93.84	43 weeks
£500	£59 4-weekly	£56	£3	£100.98	11 payments
£400	£12.50 weekly	£11	£1.50	£76.09	43 weeks
£400	£47 4-weekly	£44	£3	£82.62	11 payments

Key points

- We will call you when your loan has been assessed to take successful applications to the next stage
- Weekly or four-weekly payments
- Building savings you can borrow against in the future
- Interest fixed 42.6% APR
- No administration charges or early redemption fees
- If successful you will be offered a loan of up to £500

You will need to provide

- National Insurance Number
- HMRC Child Benefit Reference
- Proof of identity
- Information on your income and expenditure

Eligibility Criteria

- Live and work in Norfolk
- 18 years or older
- In receipt of Child Benefit
- Are able to afford repayments
- Do not have an IVA (Individual Voluntary Arrangement) DRO (Debt Relief Order) or are bankrupt
- There is a £2 one-off membership fee

MEMBERSHIP APPLICATION

Last Name	Title Mr / Mrs / Ms / Miss / Other
First Name	Date of Birth
Membership No.	Employer
Home Address	Work Address
Post Code	Post Code
Home Tel	Work Tel
Email	NI Number
HMRC Child Benefit Reference	
Number of children under 18	Date of Birth of youngest

NOMINATION FORM (Optional)

To whom your savings and life savings insurance benefits will be paid upon your death

Name
Address
Post Code

DECLARATION

- I wish to become a member of the Norfolk First Credit Union and I agree to abide by its rules
- I agree to have my Child Benefit paid directly into my Norfolk First Credit Union account
- I authorise Norfolk First Credit Union to contact any third party it deems necessary

Signature	Date
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